

# Mohammed AlAmmar

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Mohammed is a Saudi-qualified lawyer and the founder of the Law Office of Mohammed Al Ammar which has been operating in the Kingdom of Saudi Arabia since 2006.

AlAmmar focuses on cross-border acquisitions, private equity, venture capital, investment funds and joint ventures. He generally advises clients on the laws of the Kingdom of Saudi Arabia and the United Arab Emirates on corporate, projects/constructions, PPP, real estate, funds and finance matters.

Mohammed's transactional work has involved advising some of the high profile government, private equity and venture capital firms in the Middle East including NEOM Company, Nazer Group, General Dynamics, Derayah Capital, Al Rajhi Capital, Roshn Company, Saudi Downtown Company, Gulf Investment Corporation, Al Noor Hospital, Western Union, Saudi Aramco Entrepreneurship Ventures (Wa'ed), Islamic Development Bank, Arcapita, Delivery Hero, Baxter Group, Dalma Energy, Al Elm Information Security Company, Christian Dior Group, Global Investment House, Audi Capital, Riyadh Capital, Johns Hopkins Aramco Healthcare, NBK Capital, Gulf Capital and Audacia Capital.

Mohammed has been listed as *'Recommended - Tier 1 Commercial, Corporate and M&A'* by the LEGAL 500 EMEA in 2022. Additionally, he has been recognized as a notable practitioner for his M&A and Islamic finance work in Saudi Arabia by IFLR1000, one of the leading legal directories.

## **Matters and Representations**

- **Nazer Group** on its USD 134,000,000 sale of an equity stake in Bupa Arabia (public insurance company in Saudi Arabia) in a private off-market transaction.
- **Azmeel Contracting** - counsel in relation to US\$ 2 billion restructuring and a Saudi FRP utilizing a Sukuk mudaraba.
- **High-net-worth investor** on its SAR 200,000,000 sale of equity stake in one of the largest chains of residential compounds in Saudi Arabia.
- **Saudi F&B/Entertainment Group** – Advising and negotiating franchise/licensing agreements with international F&B and private members clubs' operators and SAR 80,000,000 fundraising (equity subscription).
- **Diaverum** - Counsel in relation to the structuring and successful bid for the privatization of dialysis centers in Saudi Arabia.

- **Al Rajhi REIT Fund** on SAR 93,000,000 real estate acquisition of a shopping mall in Saudi Arabia.
- **Saudi-based family office** on acquiring SAR 350,000,000 income-generating properties in Riyadh leased to the Government of Saudi Arabia.
- **Mizuho Gulf Capital Partners** on its investment in the Saudi Arabian food and beverage sector through a Shariah-compliant private equity fund.
- **Confidential (US Public Company)** on buying out its shareholders in a joint venture in Saudi Arabia and various corporate and commercial matters in the Kingdom of Saudi Arabia pertaining to government biddings and projects.
- **Masdar and EDF** – Advise on the 400MW Dumat Al Jandal wind IPP in Saudi Arabia.
- **NEOM** – Advise on the corporate and construction aspects of NEOM projects.
- **Arch Capital; Arcapita and others** – Advising on establishing regulated entities licensed by the Saudi Arabian Capital Market Authority.
- **Kairos LLC** on its joint venture in Saudi Arabia to set up the region's first hybrid, delivery-focused, cloud kitchen and store-front operator.
- **Confidential (Real Estate Development Company - PIF subsidiary)**- Advising the client in respect of corporate restructuring as a master developer and strata laws in Saudi Arabia.
- **Saudi Power Purchase Company (quasi-government company)** - Advising the client on the privatization regulations of Saudi Arabia and the sale of shares in the company from the Saudi Electricity Company to the Government of Saudi Arabia.
- **Riyadh Taqni Fund (Riyadh Capital's venture capital fund)** on its acquisition of a minority stake in SURE Technology in Saudi Arabia. SURE is a leading Saudi technology and information security provider.
- **Confidential (Jeddah-based family office)** - Advising the client on their bid for the Saudi Ministry of Health pilot PPP in respect of the privatization of radiology departments in Saudi Arabia.
- **Confidential (private healthcare clinics)** - Advising the client on its successful bid to design, build and operate a healthcare center in the historic Al Ula area in Saudi Arabia.
- **ROSHN (Real Estate Development Company - PIF subsidiary)** - Advising on various real estate matters and transactions.
- **Bupa Clinics** - Regularly advising the client on commercial and corporate matters including corporate restructuring; healthcare operation agreements and PPP project.
- **Saudi Aramco Entrepreneurship Ventures (Wa'ed)** - Structuring and acquisition of an early stage start-up business in Saudi Arabia.
- **Gulf Investment Corporation** on its acquisition of a minority stake in Sudair Pharmaceutical Company in Saudi Arabia for developing Sudair Specialized Pharmaceutical Complex.
- **Gulf Capital** on its acquisition of 100% of the share capital of Multibrands from Sadita Holding through a CMA fund.

- **Investcorp** on its acquisition of a stake in Bindawood Group, which owns one of the largest chains of grocery stores and related businesses in Saudi Arabia.
- **NBK Capital** on its acquisition of a minority stake in Sanabel Al Salam, a leading Arabic sweets and confectionary producer and retailer in Saudi Arabia.
- **Major pharmaceutical company** in connection with FCPA investigations by the DOJ and the SEC in relation to a Saudi Arabian company.
- **Jadwa Investment** on the consortium regarding successful bid and acquisition of a stake in the Saudi Aramco Lubricating Oil Refinery Company (Luberef), in Saudi Arabia (awarded “Most Innovative Islamic Finance Deal of the Year 2008” at the 7th Annual Euromoney’s Islamic Finance Awards 2009) and documentation of a *Shari’ah*-compliant CMA fund (awarded “Best New Private Equity Fund” by Private Equity World (MENA) November 2008).
- **Johns Hopkins Aramco Healthcare** on a wide range of corporate, structuring, and regulatory issues in relation to the healthcare laws and regulations in Saudi Arabia.
- **Al Noor Hospitals Group plc** – counsel on the acquisition of various medical clinics in Dubai, Al Ain and Abu Dhabi.
- **Al Rajhi Capital** and **Arcapita Bank** advising on the formation of a Saudi Arabian property income fund, and acquisition and sale-lease back of properties (including warehouses) in Saudi Arabia for the fund.

## **Credentials**

### **EDUCATION**

LL.M., University of Strathclyde, UK

LL.B., University of Jordan

### **ASSOCIATIONS**

Saudi Arabia (2006)

### **LANGUAGES**

Arabic - English

## **Recognition**

Recommended - Tier 1 Commercial, Corporate and M&A

LEGAL 500 EMEA 2022

Notable Practitioner: Saudi Arabia

IFLR1000, 2018